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**PRE-STABILISATION ANNOUNCEMENT**

**إعلان ما قبل الاستقرار**

9 June 2024

9 يونيو 2024

Merrill Lynch Kingdom of Saudi Arabia, acting as stabilising manager, hereby announces that it may stabilise the offer of the following securities in accordance with the Instructions on the Price Stabilisation Mechanism in Initial Public Offerings (the “**Stabilisation Instructions**”):

تعلن شركة ميريل لينش المملكة العربية السعودية، بصفتها مدير الاستقرار السعري، عن إمكانية تثبيت طرح الأوراق المالية التالية وفقاً للتعليمات الخاصة بآلية تثبيت الأسعار في الاكتتابات العامة الأولية (“تعليمات الاستقرار”):

The securities		الأوراق المالية	
Issuer:	Saudi Arabian Oil Company (Saudi Aramco).	المصدر:	شركة الزيت العربية السعودية (أرامكو السعودية).
Securities:	Ordinary shares with no nominal value.	الأوراق المالية:	أسهم عادية بدون قيمة اسمية.
Description:	Secondary offering of ordinary shares (the “ <b>Offering</b> ”).	الوصف:	طرح ثانوي لأسهم عادية (“الطرح”).
Offering size:	1,545,000,000 ordinary shares excluding Over-allotment Option.	حجم الطرح:	1,545,000,000 سهم عادي باستثناء خيار التخصيص الإضافي.
Offer price:	SAR 27.25.	سعر الطرح:	27.25 ريال سعودي.

Stabilisation		الاستقرار السعري	
Stabilising Manager:	Merrill Lynch Kingdom of Saudi Arabia.	مدير الاستقرار السعري:	ميريل لينش المملكة العربية السعودية.
Stabilisation period expected to start on:	9 June 2024.	من المتوقع أن تبدأ فترة الاستقرار في:	9 يونيو 2024
Stabilisation period expected to end no later than:	9 July 2024 (such period being the “ <b>Stabilisation Period</b> ”).	من المتوقع أن تنتهي مدة الاستقرار السعري في ما لا يتجاوز:	9 يوليو 2024 (هذه المدة هي “مدة الاستقرار السعري”).
Stabilisation trading venue:	Saudi Stock Exchange (Tadawul) (the “ <b>Exchange</b> ”).	محل تداول الاستقرار السعري:	للسوق المالية السعودية (تداول) (“السوق”).

Over-allotment Option		خيار التخصيص الإضافي	
Over-allotment shareholder:	Government of the Kingdom of Saudi Arabia (the “Over-allotment Shareholder”).	حكومة المملكة العربية السعودية (“مساهم التخصيص الإضافي”).	مساهم التخصيص الإضافي:
Over-allotment shares:	154,500,000 ordinary shares.	154,500,000 سهم عادي.	أسهم التخصيص الإضافية:
Percentage of over-allotment shares:	The over-allotment shares represent 10 per cent. of the total number of shares comprised in the offering.	تمثل الأسهم التي خصصت تخصيصًا إضافيًا ما نسبته 10% من إجمالي عدد الأسهم المطروحة.	نسبة الأسهم المخصصة تخصيصًا إضافيًا:
Over-allotment price:	Any over-allotment shares sold will be sold at the offer price.	أي من أسهم التخصيص الإضافي المباعة سيتم بيعها بسعر الطرح.	سعر التخصيص الإضافي:
Duration:	This option may be exercised in full or in part at any time during the Stabilisation Period.	ممارسة هذا الخيار بالكامل أو بشكل جزئي في أي وقت خلال مدة الاستقرار السعري.	المدة:

In connection with the Offering, the Stabilising Manager may over-allot securities or effect transactions to stabilise the market price of the shares to the extent permitted by the Stabilisation Instructions. Such transactions may be effected on the Exchange and may be undertaken at any time during the Stabilising Period. However, the Stabilising Manager is under no obligation to undertake any stabilising transactions and such stabilisation, if commenced, may be discontinued at any time without prior notice.

فيما يخص الطرح، يجوز لمدير الاستقرار السعري أن يقوم بالتخصيص الإضافي للأوراق المالية أو أن ينفذ عمليات لغرض استقرار سعر الأسهم في السوق بما يتوافق مع تعليمات الاستقرار السعري. ويجوز تنفيذ هذه العمليات في السوق في أي وقت خلال مدة الاستقرار السعري. ومع ذلك لن يتوجب على مدير الاستقرار السعري تنفيذ أي عملية استقرار سعري حتى وإن باشر بأي منها، ومن الممكن توقفها في أي وقت دون إشعار مسبق.

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The offering document dated 7 June 2024 in connection with the Offering (the “**Offering Document**”) is the sole legally binding document containing information about the Issuer and the Offering. Capitalised terms used in this announcement but not otherwise defined shall have the meaning given to them in the Offering Document. In the event of any discrepancy between this announcement and the Offering Document, the Offering Document will prevail.

Merrill Lynch Kingdom of Saudi Arabia is acting exclusively for the Government and the Issuer and no one else in connection with the Offering and will not regard any other person as its client in relation to the Offering and will not be responsible to anyone other than the Government and the Issuer for providing the protections afforded to its clients nor for providing advice in relation to the Offering, the contents of this announcement or any transaction, arrangement or other matter referred to herein.