

# 90 years driving sustainable growth

## 1933-1945

### The birth of Arabian oil

#### 1933

**The beginning:** unlocking the Kingdom's vast oil resources with the crude oil Concession agreement (signed with Standard Oil of California)

#### 1940

**Beyond employment:** providing additional educational opportunities for Saudis

#### 1941

**Boosting agriculture:** surveying land and drilling wells to provide valuable water for farmers

#### 1943

**Employee health:** helping local communities to eradicate malaria

## 1946-1959

### Setting our sustainability foundations

#### 1946

**Developing local supply chains:** providing technical and financial assistance to Saudi entrepreneurs

#### 1949

**In-house training:** investing in on-the-job technical and administrative training

#### 1950s

**Building leaders:** offering scholarships to study in the US to top-performing Saudis

## 1960-1975

### Taking bold leaps forward

#### 1960

**Female education:** building elementary schools for girls in the Eastern Province

#### 1975

**Master Gas System:** Decision made to build the Master Gas System, enabling one of the world's largest gas markets, transforming the national energy mix toward natural gas and building the cornerstone for the economy's industrialization

#### 1978

**Groundwater protection:** Establishing the Qurayyah Sea Water Plant to support our operations and conserve groundwater

## 1976-1989

### Becoming the world's largest oil producer

#### 1976

Became the world's leading oil producer in terms of volume produced in a single year

#### 1988

Saudi Arabian Oil Company officially established

## 1990-2004

### Protecting resources and reducing emissions

#### 1990s

**Protecting ecosystems:** responding swiftly and efficiently to the Gulf War oil spills

**Reduced lead content fuels:** halved the lead content of produced gasoline, and ceased production of leaded gasoline entirely by the end of 2001

#### 1993

**Mangrove restoration:** first mangrove trees planted

#### 2001

**Recycling and reuse:** devising innovative applications for Aramco's wastewater

## 2005-2020

### Innovative sustainable solutions

#### 2009

**Flare monitoring system:** development of an in-house system driving flare reduction results

#### 2013

**Sustainable offices:** the new Al-Midra offices achieves LEED platinum certification (Leadership in Energy and Environmental Design)

#### 2015

**Accelerating change:** founding member of the Oil & Gas Climate Initiative (OGCI)

**Hawiyah carbon capture, Utilization and storage pilot:** Capacity to capture 800,000 tons CO<sub>2</sub> per annum

**Domestic value creation:** launch of iktva (in-Kingdom Total Value Add) program

#### 2016

**Nurturing biodiversity:** reintroduction of oryx and gazelle in Shaybah Wildlife Sanctuary

#### 2017

**Using alternatives:** installing the Kingdom's first wind turbine at the Turaif Bulk Plant

#### 2018

**Cultural enrichment:** opening of Ithra – the King Abdulaziz Center for World Culture

#### 2019

**Bringing hydrogen to the local market:** inaugurating Saudi Arabia's first hydrogen fueling station

#### 2020

**Blue ammonia:** world first shipment of blue ammonia, opening new routes to a more sustainable future

## 2021-2023

### Transformation and energy security

#### 2021

**Sudair renewable project:** Aramco joined a consortium to develop a 1.5 GW solar plant

**First Sustainability Report:** Aramco issues its first sustainability report, outlining what sustainability is for Aramco and how we manage it

**Net-zero:** Aramco announced its ambition to achieve net-zero Scope 1 and Scope 2 greenhouse gas emissions by 2050 from our wholly-owned operated assets

#### 2022

**Net-positive biodiversity:** announced ambition to deliver a net positive impact, building on our work in over 985 km<sup>2</sup> of protected areas

**Sustainability Fund:** Aramco established a new \$1.5 billion Sustainability Fund to invest in technologies needed to address climate challenges

**Carbon capture and storage:** Signed an agreement to construct one of the world's largest planned carbon capture and storage hubs

**Blue ammonia and blue hydrogen:** Granted the first certification for blue ammonia and blue hydrogen for SASREF/SABIC AN

#### 2023

**Expanding renewable energy:** Agreed to invest in the Al Shuaibah 1 and Al Shuaibah 2 photovoltaic solar projects which are expected to have a combined capacity of 2.7 GW

**Circular economy:** Aramco, TotalEnergies and SABIC complete MENA region's first processing of oil from plastic waste at scale to make certified circular polymers