

Growing societal value

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➔ **The King Abdulaziz Center for World Culture**
Aramco's flagship social initiative, the King Abdulaziz Center for World Culture (Ithra- meaning "enrichment" in Arabic), aims to make a tangible and positive impact on human development by inspiring passion for knowledge, creativity and cross-cultural engagement while delivering world-class experiences.

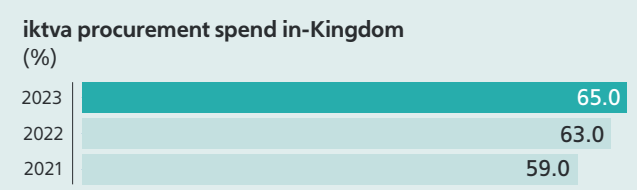
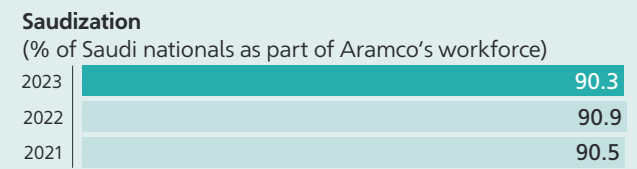
Growing societal value



As we expand our business globally, we seek to grow societal value wherever we operate. We do this by sharing our extensive experience in supporting the Kingdom's aspirations with our host communities around the world. Saudi Arabia is undergoing an unprecedented social, economic, and cultural transformation under Vision 2030, and Aramco is playing an integral role in implementing the Kingdom's landmark program.

Since opening in 2018, our Ithra hub has become an epicenter for culture, community, art, and knowledge, while we are also driving economic growth and diversification through our twin iktva and National Champions programs. From the inception of our iktva program to the end of 2023, our cumulative iktva GDP contribution has totaled \$202.9 billion dollars.

2023 performance



\$475 million
Social investments²

\$202.9 billion
Cumulative iktva GDP contribution*

* Metric reported for the first time externally.
 1. Increased data management identified that in the 2022 Sustainability Report, Aramco's volunteering hours consisted of not only employees' volunteering hours but also members of our communities. Therefore, from 2023 onwards, Aramco will now separately report the 'number of volunteers' and 'number of volunteering hours' for both employees and members of community volunteering with Aramco.
 2. Updated methodology: this is the first year we are reporting on the costs of running Aramco-built schools, as part of our social investment. We have also revised the prior year figure to reflect this change. With this updated methodology, the 2022 figure is now \$453 million compared to \$370 million under the previous methodology.

Performance of our key metrics

Material issue	Relevant metrics	2023	2022	Status
Labor practices ■ Read more on page 82	Number of people on Aramco sponsored community programs¹	15,099	12,160	The number of people in our sponsored community programs increased by over 24.2% compared to 2022, demonstrating our firm strategy to building capacity and capabilities of local people in Saudi Arabia.
	National content ■ Read more on page 82			
	Saudization (% of Saudi nationals as part of Aramco's workforce)	90.3	90.9	Aramco continues to contribute to the Kingdom's Saudization program, whereby 90.3% of our employees are Saudi nationals. Compared to the prior year, there was a year-on-year increase in the Saudization of our third-party contracts, with the Saudization of construction contracts reaching 29.7% (versus 28.0% in 2022).
	Saudization of construction contracts (%)	29.7	28.0	
	Saudization of service contracts (%)	56.2	57.2	
	Cumulative iktva GDP contribution* (\$ billion)	202.9	166.0	Aramco's total domestic spending is estimated to have contributed \$202.9 billion in GDP since iktva's inception, when considering the direct and indirect supply chain contribution to the Kingdom's economy. This result was driven by an increase in in-Kingdom spending, growth in local investments and increased supplier contributions across all iktva components.
Community and society ■ Read more on page 88	Social investment² (\$ million)	475	453	In 2023, we made social investments of \$475 million in Saudi Arabia and abroad ² . More details on some of these projects is provided on page 90.
	Total number of volunteers³	7,037	4,941	Aramco fosters a volunteering and giving mindset among both employees and community members, across a range of programs and initiatives. As a result, the total number of volunteers and total number of volunteer hours increased compared to 2022.
	Total number of volunteering hours³	171,633	168,590	
Economic contribution ■ Read more on page 93	Direct economic value generated and distributed (\$ million)	Breakdown of our economic value generated and distributed is on page 106.		Aramco continued to create economic value wherever it operates as it recorded revenues of \$441 billion, made \$205 billion in payments to governments ⁴ , and increased dividends ⁵ payments by 29.1% (\$102 billion in 2023 versus \$79 billion in 2022).

■ Full metric table on page 105

Our contribution to the UN SDGs

- SDG 3: Good Health and Well-being** Aramco has various social investment programs, which look to improve the health and well-being of our host communities around the world.
- SDG 4: Quality Education** Aramco promotes lifelong learning and development by building schools and establishing market-driven training centers for a skilled Saudi workforce. The Company also supports education centers for individuals with disabilities, such as the Hiba Center for Down Syndrome and the Abdullatif AlFozan Autism Center.
- SDG 8: Decent Work and Economic Growth** Supporting the economic development of our employees and communities in-Kingdom via our iktva spend, various home ownership and Aramco initiatives to seed micro industries (e.g., Roseyar, beekeeping in al-Baha, fisheries in Yanbu and Baish, olive products in al-Jouf, coffee cultivation in Jazan).
- SDG 9: Industry, Innovation and Infrastructure** Sustainable Industry: Aramco prioritizes a top-tier local supply chain for more sustainable energy solutions.
Diverse Infrastructure: Aramco's Kingdom-wide infrastructure contributions span natural gas, roads, educational facilities, and cultural centers.
- SDG 17: Partnerships for Sustainable Development** Partnering with governments, suppliers, non-profit organizations, and education institutions. During 2023, \$475 million² was invested in various social initiatives, supporting more than 30 non-profit organizations around the world.

* Metric reported for the first time externally.
 1. These programs include the Vocational College Internship Program (VCIP), University Internship Program (UIP), Summer enrichment program, Tomooh program, Advantage program, and Arizona Centers for Comprehensive Education and Life Skills (ACCEL) International Ajyal Center.
 2. Updated methodology: this is the first year we are reporting on the costs of running Aramco-built schools as part of our social investment. We have also revised the prior year's figure to reflect this change. With this updated methodology, the 2022 figure is now \$453 million compared to \$370 million under the previous methodology.
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 4. Figure includes income taxes, royalties and dividends to the Saudi government.
 5. Dividends paid includes dividends to shareholders and non-controlling interests in subsidiaries.

Labor practices and national content

Labor practices and national content

Building the local workforce and supply chain in the Kingdom of Saudi Arabia

With our headquarters in Saudi Arabia, we have a proud, decades-spanning history of educating and training Saudi nationals, as well as our international workforce. From investing in schools to supporting national technical training centers across Saudi Arabia to sponsoring tens of thousands of employees and students in undergraduate and post-graduate education, we believe we run one of the largest corporate-led training and education programs in the world. This has delivered the enormous benefit of a highly skilled workforce of Saudi men and women to our Company and to the Kingdom.

24.2%

The number of people on our sponsored community programs¹ increased by over 24.2%, compared to 2022, demonstrating our aim to build capacity and capabilities of local people in Saudi Arabia

Saudization

Aramco aims to build local capacities and invest in local citizens. Aramco continues to contribute to the Kingdom's Saudization program, whereby 90.3% of our employees are Saudi nationals. Compared to the prior year, there was a year-on-year increase in the Saudization of our third-party contracts, with the Saudization of construction contracts reaching 29.7% (versus 28.0% in 2022).

Localizing the supply chain where we operate

From Aramco's inception more than 90 years ago, we have played a central role in supporting the development of local businesses in Saudi Arabia with localization of our supply chain being the underpinning strategic theme. From assisting SMEs during startups, to helping companies expand regionally, Aramco has developed a Saudi-based energy ecosystem. Today, our multi-billion dollar in-Kingdom Total Value Add (iktva) program sits at the center of these efforts, helping domestic energy-related industries to flourish and become globally competitive.

Through a series of integrated localization programs, we are expanding our in-Kingdom support beyond energy, assisting the Kingdom's Vision 2030 by investing in, and nurturing, SMEs and larger enterprises across multiple domains, particularly in new technology and digital innovation, sustainability, and manufacturing.



Sustainability in action

Broadening educational opportunities for our youth

In 2023, we achieved several milestones in educating our youth and supporting our communities through Aramco sponsored community programs. From 2021 to 2023, the number of participants in these programs grew by 68%.

Through the University Internship Program, we worked with our supply chain to increase the number of internship students, with 61% placements in JVs, vendors and National Training Centers (NTCs), and achieving 45% female participation. The program works with over 3,000 students.

The Tomooh program aims to enhance skills of high-performing secondary school students, preparing them for university placement. In 2023, nearly 1,000 students improved their scores on SAT (Scholastic Aptitude Test) subjects, IELTS (International English Language Testing System), and 21st-century soft skills, along with an introduction to the Company's core business.

The Advantage Academy is a community initiative aimed at empowering over 600 underprivileged youth by offering training in relevant programs such as English, math, science, pre-college test preparation, and life skills. It also provides advisory and counseling services, as well as edutainment such as site visits and sports.

In 2023, we increased training and recruitment efforts for people with disabilities (PwD), achieving the highest level of students in our apprenticeship programs. We boosted our intake six-fold and implemented new policies, partnering with the Arizona Centers for Comprehensive Education and Life Skills (ACCEL) schools to provide individual support and development plans. The center is located in Ajyal community, Dhahran, and has a capacity of 320 students.

Our iktva program

Our iktva (in-Kingdom Total Value Add) program has been a critical enabler of the Saudi domestic energy industry ecosystem and we are on track to meet our iktva target of having 70% of all our procurement spend remain in-Kingdom by the end of 2025. In the seventh edition of the iktva Forum, which showcases all our partners under one roof, we reached more than 85,000 visitors. The Forum showcased more than 200 investment opportunities with an annual market share of \$16 billion, and included the signing of more than 100 localization memoranda-of-understanding (MoUs). Through iktva, the local content of our overall 2023 procurement spend across our supply chain stood at 65.0% (2022: 63.0%).

\$202.9 billion
GDP contribution since iktva's inception

By bringing our supply chain closer to our operations, we are embedding resilience and ensuring we remain one of the most reliable suppliers of energy to the world. This is being achieved through attracting

investment and cultivating partnerships with top global energy, logistics, and manufacturing companies, to localize suppliers' manufacturing capabilities and eliminate supply chain risks.

The iktva program is opening up investment opportunities that can help drive the creation of products and innovations that are not only in demand, but can also play a role in lowering the carbon emissions of the industry. Iktva is also a platform through which we implement the adoption of industry standards and best practices in both operations and labor practices via our supplier assessments.

In 2023, 32 new local manufacturers were established, allowing the introduction of items manufactured for the first time in the Kingdom, including: subsurface safety valves, safety footwear, coalescing filters, and specialty coatings for drilling equipment. During the year, Aramco entered into 86 in-Kingdom corporate purchase agreements with an estimated value of \$3.3 billion to build long-term collaborative relationships with strategic local suppliers.

Aramco's procurement of domestically produced goods and services has benefited the Kingdom's economy. Aramco's total domestic spending is estimated to have contributed \$202.9 billion in GDP since iktva's inception, when considering the direct and indirect supply chain contribution to the Kingdom's economy. This result was driven by an increase in in-Kingdom spending, growth in local investments, and increased supplier contributions across all iktva components.

Cumulative iktva GDP contribution* (\$ billion)



iktva procurement spend in-Kingdom (%)



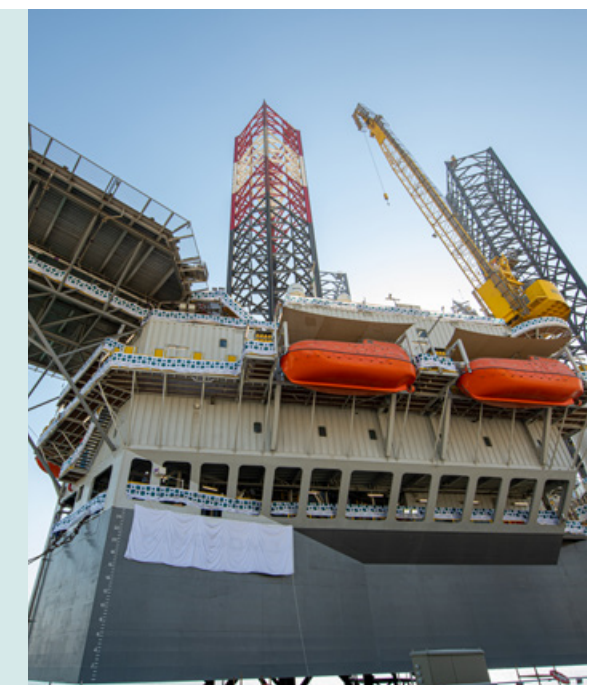
Sustainability in action

Building the first locally manufactured offshore rig

International Maritime Industries (IMI), the largest shipyard in the MENA region, built the first Aramco Rowan Offshore Drilling (ARO Drilling) offshore rig based in Saudi Arabia.

ARO Drilling and IMI collaborated to develop advanced localized capability with the new jack-up rig, "Kingdom-1," equipped with the latest technology to enhance operational excellence and safety.

Both companies are Aramco joint ventures and are products of Aramco's iktva program. Kingdom-1 is part of a bigger industrialization program that aims to localize the rig-building business and create jobs for Saudi citizens, providing them with valuable experience and training.



1. These programs include the Vocational College Internship Program (VCIP), University Internship Program (UIP), Summer enrichment program, Tomooh program, Advantage program, and Arizona Centers for Comprehensive Education and Life Skills (ACCEL) International Ajyal Center.

* Metric reported for the first time externally.

Labor practices and national content continued

National Champions

Aramco's National Champions program is envisioned to be a world-class cluster of innovation that drives business and job creation, and supports national economic growth. In this program, we act as an incubator to convert lucrative business ideas into investment opportunities into thriving National Champions, enabling job creation and economic growth.

Local successes

Both in Saudi Arabia and abroad, we have established different initiatives to continue to grow societal value wherever we operate. Some notable examples of our National Champions' recent efforts are presented over the next three pages.

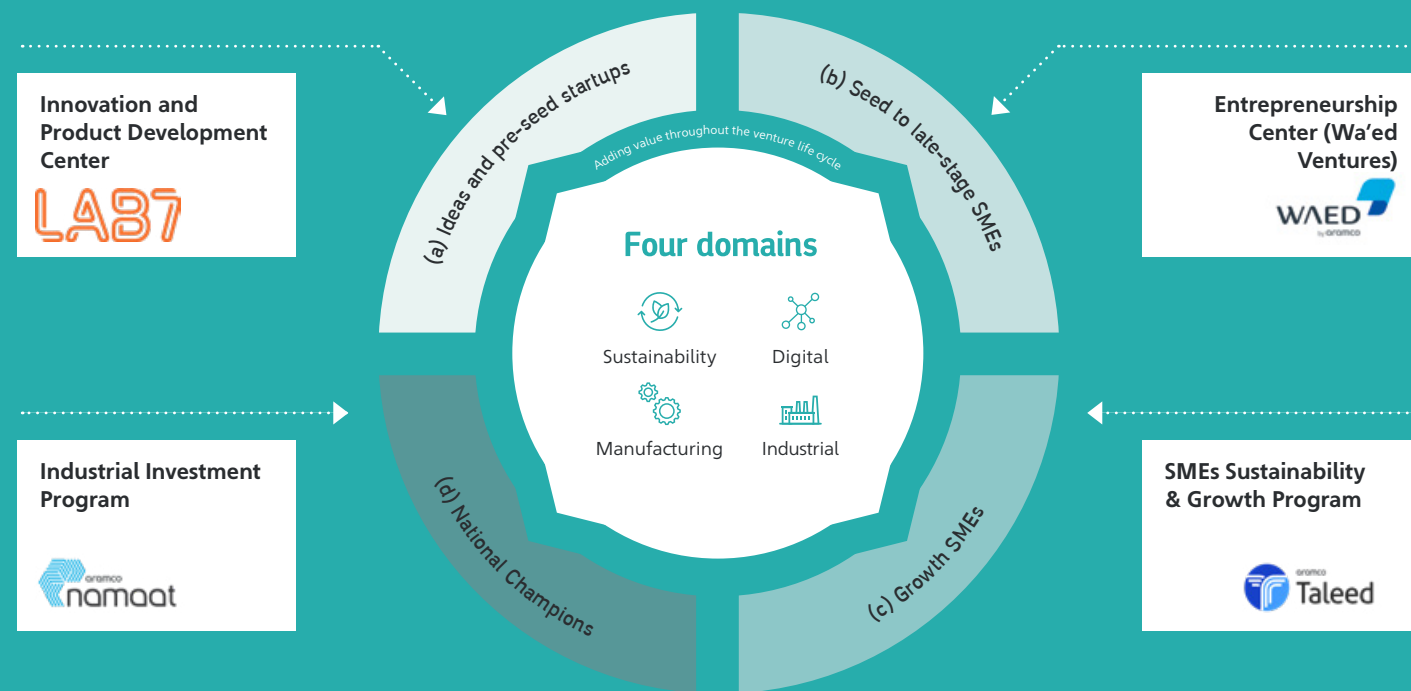
Spotlight on National Champions

Supporting economic diversification in Saudi Arabia

Aramco's National Champions program is unique in its scale of contribution to a local economy. Since the inception of our National Champions program, we have managed to finalize investments that are projected to create over 46,400 jobs and potentially contribute over \$14.3 billion to Saudi Arabia's GDP.

The program is focused around four domains – manufacturing, industrial, sustainability and digital – to drive development from an initial idea through to a global business.

Our program focuses on four domains:



World-class

A world-class cluster of innovation that drives business and job creation, and national economic growth

+46k

Potential jobs creation

+\$14 billion

Potential impact to Saudi Arabia's GDP

LAB7

The LAB7 Innovation and Product Development Center aims to encourage the growth of the innovation ecosystem and targets the development of disruptive technology-based startups. LAB7 was established to be a quality-feed venture builder that generates high-worth startups for the Kingdom's venture capital (VC) ecosystem.

There are four sectors identified that LAB7 focuses on to enhance the innovation ecosystem in the Kingdom:

- Sustainability e.g., lower energy, GHG emissions mitigation, renewables, and energy storage;
- Manufacturing e.g., nonmetallics, nanotechnology, and additive manufacturing;
- Digitalization e.g., AI, machine learning, cyber security and data analytics; and
- Industrial e.g., advanced robotics.

Wa'ed Ventures

Now a decade old, Wa'ed Ventures is Aramco's \$500 million venture capital fund designed to support the startup ecosystem in Saudi Arabia by investing in local tech-based startups and localizing pioneering global innovations.

In 2023, it launched a Sustainability Venture Builder to diversify the fund's investment portfolio and the Kingdom's local pipeline for startups in the sustainability field. Wa'ed-supported startups include those addressing carbon credit issuance, real-time monitoring for energy, emissions optimization, and the circular economy. It has also advanced localization of four global deals in AI, space, cybersecurity, and 3D printing modular construction.

Some of the notable transactions included:

- Invested \$5 million in Tenderd, which provides AI-generated insights to increase fleet optimization and reduce emissions, targeting capital-intensive industries, such as construction and logistics;
- Invested \$1 million in Excess Materials Exchange, which is a circular economy platform that aims to find circular uses for excess materials and waste streams to reduce their environmental footprint; and
- Invested \$0.5 million in Mighty Buildings, which is a construction technology company that creates sustainable high-quality homes using materials science, 3D printing, and robotics.



Labor practices and national content continued



Taleed

Taleed supports scalable and sustainable job growth for small and medium-sized enterprises (SMEs) by providing growth acceleration services, including partnership and network building, business development, and investment attraction.

In 2023, Taleed developed a Carbon Net-Zero Support program for the Kingdom's SMEs. The program provides educational workshops and in-person training sessions to SMEs to raise awareness on GHG emissions estimation and mitigation possibilities.

In 2023, over 500 SMEs benefited from this program.

Namaat

Namaat, Arabic for 'growth', works together with major global and local partners collaborating on large-scale investment opportunities, and enables partnerships that support the growth of new, unicorn-scale companies.

In 2023, Namaat successfully developed and obtained Final Investment Decision (FID) for nine transactions, adding \$6.5 billion to our capital enablement figures, resulting in a projected future increase in Saudi Arabia's GDP of \$5.4 billion and projected creation of more than 21,700 jobs.

First steel manufacturing complex in Gulf region

Aramco, along with Baoshan Iron & Steel Co. Ltd. and Saudi Arabia's Public Investment Fund, intend to establish an integrated steel plate manufacturing complex in Saudi Arabia. The first facility of its kind in the Kingdom and the Gulf region when completed, the project aims to enhance the domestic manufacturing sector through localizing the production of heavy steel plates. The facility is expected to have a steel plate production capacity of up to 1.5 million tons per year. It would produce natural gas-based direct reduced iron using an electric arc furnace, which aims to reduce CO₂ emissions from the steel-making process by up to 60% compared to a traditional blast furnace. Additionally, with some modifications, the plant would be compatible with hydrogen as a fuel source potentially reducing CO₂ emissions by up to 90%, subject to hydrogen availability.

Amiral petrochemical facility

Aramco and TotalEnergies awarded engineering, procurement, and construction contracts valued at \$11 billion for the 'Amiral' complex, a future world-scale petrochemicals facility expansion at the SATORP refinery in Jubail. This expansion is expected to attract more than \$4 billion in additional investment in a variety of industrial sectors, including carbon fibers, lubes, drilling fluids, detergents, food additives, automotive parts, and tires. It is also expected to create around 7,000 local direct and indirect jobs.

Human rights in the supply chain

Human rights in the supply chain

Aramco requires its suppliers to share our values and respect human rights. Our Code of Business Conduct applies to our workforce, and our Supplier Code of Conduct (SCoC) applies to our suppliers. The SCoC sets out what we expect our suppliers to conform to in relation to ethical sourcing, labor conditions and human rights.

All of our active suppliers in Saudi Arabia have signed the SCoC, which requires Aramco's suppliers to ensure and respect human rights in Saudi Arabia, such as providing a safe, sanitary, and healthy residential and living environment for all their employees, conducting safety training for employees, providing them with adequate safety equipment and ensuring all the supplier practices comply with the local labor laws.

Our suppliers are prompted to notify Aramco when they become aware of any actual, or potential, violation of the SCoC and communicate plans to correct and remedy such violations.

Aramco routinely assesses its businesses, joint ventures, suppliers, government relationships, acquisitions, mergers, and disposals to ensure adoption of our values, ethics, and standards.

We deliver ethical awareness and SCoC training to our suppliers. Aramco's procurement teams perform inspections of some of our suppliers, especially in high-risk locations, to check for any non-conformance to our SCoC and/or agreed contractual arrangements, such as contractors being provided unsafe accommodation and/or workers being paid below the national minimum wage.

Active suppliers signed up to Aramco's Supplier Code of Conduct (%)

2023	100
2022	100
2021	100



Community and society

Aramco has contributed positively to the Kingdom's development since its inception. Our early efforts between the 1930s and 1970s focused on the Kingdom's infrastructure and industrial development. These efforts were driven by business requirements, but Aramco has increasingly taken a more proactive approach to voluntary citizenship activities. In line with the Kingdom's push to develop a knowledge-based society, the bulk of our citizenship effort today is focused on people's development and environmental stewardship.

\$475 million¹

In 2023, we made social investments of \$475 million¹ in Saudi Arabia and abroad

We believe that the most important source of energy is people, and their ability to create change that benefits them, their local communities, and the environment. Our citizenship activities span multiple fronts: from investing in knowledge and creativity, to conserving the biodiversity of our environment, to supporting the development of local communities and micro-industries.

Social investment

Over many decades, we have delivered social investment programs in Saudi Arabia. From infrastructure, to cultural assets, such as Ithra, to supporting the establishment of sustainable micro-industries, to health and education programs, our investments have made a positive impact on millions of people in the Kingdom.

We are drawing on this experience to support communities and citizens across the globe, mirroring the expansion of our commercial business. Our newly launched Global Citizenship Signature Programs (GSPs) will bring additional scale and impact to Aramco's social investment efforts.

In 2023, we made social investments of \$475 million¹ in Saudi Arabia and abroad. More details on some of these projects is provided on page 90.

Global Citizenship Signature Programs

Aramco is extending its citizenship activities through its GSPs. Launched in September 2023, the GSPs serve as platforms to address important societal issues in a way that allows the Company to make an impact. These programs will draw on the skills of multiple partners across a number of years.

Currently, there are two GSPs. The first focuses on STEM education.

Under this program, Aramco, in partnership with the Network for Teaching Entrepreneurship (NFTE), created a challenge titled 'Aramco Connected Cities Challenge' championed by Ahmad Al-Khowaiter, Executive Vice President of Technology & Innovation. Aramco's challenge attracted the highest number of registrations, with 462 submissions totaling more than 1,688 student participants. Innovation Days were held in India and Saudi Arabia with local non-profit organizations and schools, where students were mentored by Aramco employees to design solutions using emerging technologies and STEM skills to develop more efficient, accessible, or sustainable transportation infrastructure in their communities.

The second GSP focuses on energy access – in particular, providing modern, safe, and efficient cooking stoves to communities in need. In 2023, in partnership with Envirofit International, a leading social enterprise, more than 18,000 energy-efficient cooking stoves were distributed to schools and individual homes in India in 2023. Additional GSPs and partnerships are expected in the future.

Aramco-built schools

Since 1954, when we built our first government school, Aramco has delivered the infrastructure and assets to educate over two million students (equivalent to 6% of the total population of Saudi Arabia, as of 2023), working hand-in-hand with the Government of Saudi Arabia. Today, we support 160 schools, including 147 public schools, seven Aramco-based schools, four private schools and two special needs schools, serving approximately 83,000 students and around 8,000 staff. In 2023, Aramco contributed around \$95 million to school maintenance and upgrades and invested an additional \$60 million in school reconstruction.

In addition to maintaining the infrastructure, we provide tailored programs that leverage the Company's skills and knowledge. For example, in 2023, Aramco supported student programs, reaching out to 100 schools and impacting over 10,000 students. These programs encompass a wide range of topics including health care, vocational awareness, Company premises visits, environmental initiatives, and renewable energy. These initiatives have empowered students to make informed decisions about their health, future careers, safety, and environmental conservation.



Award

Community Services wins the Global Infrastructure & Building Award for Aramco's smart city platform A'amer

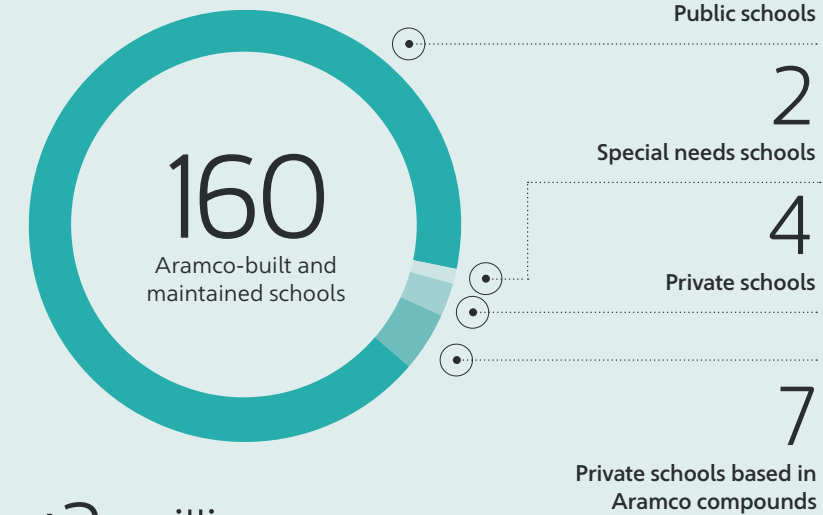
Aramco's Community Services received the award at the Smart City Expo World Congress in Spain, for its integrated platform, A'amer. The platform elevates urban living through integrated citywide services such as optimizing building operations, predictive maintenance, space planning, and asset management. A'amer provides efficiency and sustainability benefits, including annual savings of 1.7 billion gallons of water and 20.5 GWh of energy.



Sustainability in action

Aramco-built schools

In support of educating future generations, Aramco built its first public school in 1954. Since then, Aramco has built and maintained 160 schools in the Kingdom, resulting in over 2 million graduates. Our total impact since the program's inception is shown below:



+2 million
Graduates since we started building these schools



1. Updated methodology: this is the first year we are reporting on the costs of running Aramco-built schools as part of our social investment. We have also revised the prior year figure to reflect this change. With this updated methodology, the 2022 figure is now \$453 million compared to \$370 million under the previous methodology.

Community and society continued

Global citizenship

During 2023, Aramco contributed \$475 million¹ of social investment in the Kingdom and around the world across various initiatives. The case studies below present some highlights of our projects during the year, in and outside of Saudi Arabia.



Sustainability in action

A snapshot of our social investment projects around the world

Our social investment has two pillars



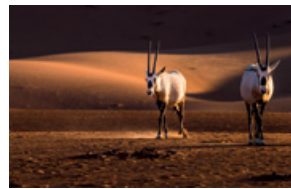
Planet investment activities prioritize biodiversity, including reforestation, and coral reef regeneration.



People social investments focus on two key areas of support, knowledge, and creativity and social economic development

Saudi Arabia

While we have highlighted other projects on previous pages in Saudi Arabia, here we present two additional projects that we supported in 2023.



Rub' al-Khali Restoration

Aramco continued its restoration of the Rub' al-Khali to its natural state by preventing key threatening processes (such as off-road driving, hunting), and reintroducing locally extinct species (including ostriches) within a natural, functioning ecosystem maintained at equilibrium and free of non-native species.



Dhahran Ithra iRead Program

The Ithra Reading Program (iRead) is a book review competition and is one of the flagship programs of Ithra. The program aims to celebrate the love of reading among youth in

the Arab world and promote knowledge-seeking through various activities such as competitions and public enrichment events. In 2023, it received more than 125,000 book reviews from participants and it expanded beyond Saudi Arabia and into the Arab world.

Asia

In Asia, Aramco has supported 10 organizations across China, India, Japan, Malaysia, South Korea, Singapore, and Vietnam, with various environmental, educational, social, and medical initiatives.



South Korea Ulsan Metropolitan Council

We supported Ulsan Metropolitan Council on Social Welfare's recycling education program through the manufacturing of chairs and benches made by blending high-strength concrete and 28 tons of used plastic collected through a five month-long plastic recycling campaign. The recycled chairs and benches are to be installed at eight major tourist locations across Ulsan, including the Taehwa River National Riverside Park in Ulsan.



India Life Lab Science Program

We upgraded the physical infrastructure of government schools by installing low-cost mini science learning centers in 100 schools, benefiting approximately 10,000 students across districts in India.

Europe

In Europe, Aramco has supported 11 non-profit organizations across the Netherlands, Italy, Poland, Spain, and the UK.



The Netherlands The Friends of Floating Farm Foundation
The Friends of Floating Farm Foundation is working in collaboration with different stakeholders and innovative organizations researching circular business models in agriculture. Aramco has supported the Floating Farm



since 2019 and, through its 2023 donation, continues to back research and development into more sustainable and innovative farming techniques. This includes developing a sustainable water desalination unit providing clean freshwater for food production. It serves the Rotterdam area of around 750,000 local residents.



Poland Perspektywy Foundation



Perspektywy is a foundation established to promote and support education. In this partnership, Aramco has assumed patronage of two esteemed and highly popular programs initiated by the foundation: 'Girls as Engineers!' and the 'Perspektywy Women in Tech Summit' – one of the biggest conferences for women in technology, science, and innovation in Europe.

Americas

In the Americas, Aramco has supported 17 non-profit organizations, including national, regional, and/or state charities, in environmental, STEM, and social projects.



United States Feeding America

Feeding America stores emergency food supplies throughout the country for quick distribution in the event of a disaster. Our support has helped to provide over 290,000 meals across the US.



South Texas, United States Galveston Bay Foundation

Helps to clean bay waters from pollutants and protect shorelines from hurricanes. With Aramco's support, the Foundation has planted over 20,000 marsh grass



across 1.05 acres of wetlands, with a projected carbon sequestration of approximately 2.1 tons of carbon dioxide annually. Several acres of wetlands have also been readied for future plantings.

Disaster Relief

Complementing our social investment, we have a matched giving program where Aramco matches any donations that our employee makes. Collectively, over \$18 million of donations were given to disaster relief efforts in four countries.

Turkey and Syria, Earthquake Relief:

23,895 employees raised \$3.2 million. Aramco matched these donations resulting in total combined donations of \$6.3 million.

China, Typhoon Relief: total donation amount \$3 million.

Palestine, Gaza Relief Campaign: 21,711 employees raised more than \$3.4 million. With Company match, total combined donation is \$6.8 million.

Sudan, Humanitarian Relief: 12,180 employees raised \$1.1 million dollars. Aramco matched these donations resulting in total combined donations of \$2.2 million.

\$18+ million

Aramco and its employees collectively donated over \$18 million for disaster relief around the world

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Community and society continued



Volunteering

Aramco fosters a volunteering and giving mindset among both employees and community members across a range of programs and initiatives. This includes:

- Ramadan supplies Care Box volunteer program;
- Company matched giving programs;
- Partnership with Al Fozan Academy to train students and teachers in volunteering;
- Corporate Blood Donation Campaign;
- Ithra, Aramco’s largest social initiative, offers significant volunteering opportunities to both employees and community members; and
- Globally, in markets where Aramco operates, there are multiple Aramco sponsored volunteer programs.

In 2023, Aramco’s employees completed 18,179 volunteering hours.¹

The total number of volunteers increased by 42.4% in line with greater awareness of our volunteering program and our ambition to continue increasing our community engagement.

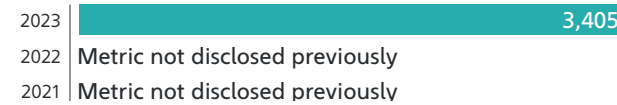
Total number of volunteers¹



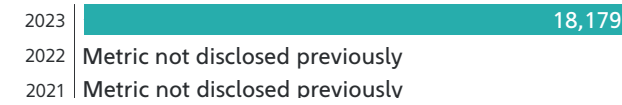
Total number of volunteering hours¹



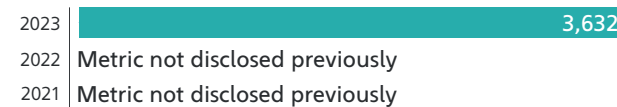
Number of employee volunteers^{*1}



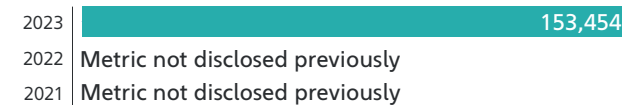
Number of employee volunteering hours^{*1}



Number of Aramco facilitated community volunteers^{*1}



Number of Aramco facilitated community volunteering hours^{*1}



* Metric reported for the first time externally.

1. Increased data management identified that in the 2022 Sustainability Report, Aramco’s volunteering hours consisted of not only employees’ volunteering hours but also members of our communities. Therefore, from 2023 onwards, Aramco will now separately report the ‘number of volunteers’ and ‘number of volunteering hours’ for both employees and members of community volunteering with Aramco.

Economic contribution

Economic contribution

Operating in over 30 countries and engaging across the entire value chain, Aramco strives to create value and foster positive economic impacts in every location we serve. In addition to our cumulative iktva GDP contribution of \$202.9 billion in Saudi Arabia, we have made \$475 million¹ in social investments supporting a range of social and environmental initiatives around the world. Our payments to governments in the various countries where we do business reached \$205 billion³.

Social investments¹
(\$ million)
475
(2022: 453)

R&D spend
(\$ billion)
1.4²
(2022: 1.2)

Revenue
(\$ billion)
441
(2022: 535)

Cumulative iktva GDP contribution*⁴
(\$ billion)
202.9
(2022: 166.0)

Payments to Saudi and foreign governments³
(\$ billion)
205
(2022: 229)

Dividends⁴
(\$ billion)
102
(2022: 79)

Net income
(\$ billion)
121
(2022: 161)



Sustainability in action

Promoting sports in our local community

Al-Qadsiah Club, founded in 1967 in Khobar (close to our head office in Dhahran), is a Saudi sports club. The Ministry of Sports’ announcement of Aramco’s full acquisition of Al-Qadsiah Club as part of the Kingdom’s privatization program, in support of the Kingdom’s vision to build a world-class local sports environment, has positively impacted the club and catapulted it into a leading position in the Kingdom, on and off the pitch, making it a source of excitement and pride for the local community.

Post announcement, we have already made progress in achieving our vision during the past six months.

Our women’s sports offered at Al-Qadsiah Club have nearly quadrupled, from three to 11 sports, with the number of players increasing substantially, from 33 to 137. The men’s multi-sports section has also expanded by over 25% from 15 to 19 sports, resulting in an increase of players from 427 to 725 players.

The club’s facilities transformation is ongoing, with major upgrades in the sports and administrative facilities, including but not limited to purchasing of over 100 new sets of gym equipment, 35 sets of medical equipment, building a new multisport training pitch, expanding the youth accommodation, and refurbishing the club’s store.

Our efforts have borne fruit with our female football team currently ranked second in the Women’s Premier League and our male football team ranking first in the Saudi First Division League.

Across various national and international competitions, our female athletes have won 22 bronze, 18 silver, and 21 gold medals in several sports, including judo, swimming, and cycling. Our male athletes have also won 34 bronze, 18 silver, 35 gold medals across several sports.

* Metric reported for the first time externally.

1. Updated methodology: this is the first year we are reporting on the costs of running Aramco-built schools as part of our social investment. We have also revised the prior year’s figure to reflect this change. With this updated methodology, the 2022 figure is now \$453 million compared to \$370 million under the previous methodology.

2. This figure covers entities under Aramco Group.

3. Figure includes income taxes, royalties and dividends to the Saudi government.

4. Dividends paid includes dividends to shareholders and non-controlling interests in subsidiaries.