

Stakeholder engagement

Aramco recognizes that there is a social contract between our Company and the society within which it operates. Aramco interacts with a range of stakeholders to ensure that their perspectives are considered in the development of our business plans, sustainability plans and objectives; from project planning, to execution, long-term operations and of course, customer service.

During the year, we engaged with key stakeholders on a diverse range of topics.



Our suppliers, partners and contractors

Communication channels and examples of engagement:

- Business performance reviews
- On-boarding program
- Supplier facility visits
- Workshops
- Training programs

Discussion topics:

- Engagement on supply chain disruption and mitigation plans
- Safety requirements
- Agreeing ESG initiatives with suppliers to improve their capabilities
- Performance on quality, delivery and price
- Supplier Code of Conduct
- iktva



Investors, financial institutions, rating agencies, and insurers

Communication channels and examples of engagement:

- Semi-annual earnings calls
- External disclosures
- Direct investor communication
- Annual General Meeting
- Annual insurance renewals
- Revolving credit facility meetings
- Engagement with ClimateAction100+
- Conferences and non-deal roadshows

Discussion topics:

- Climate change and the energy transition
- Environmental performance
- Human capital management
- Financial and operational performance and outlook
- Sustainability (including GHG emissions) related targets and performance
- Risk management



Local charities and nonprofit organizations

Communication channels and examples of engagement:

- Volunteer events
- Student mentoring
- Community events
- Citizen Advisory Panel meetings
- Employee service on community boards

Discussion topics:

- Corporate donations
- Matching contributions
- Community needs



Our people

Communication channels and examples of engagement:

- Town halls
- Employee engagement surveys
- Employee networks
- Young Leaders Advisory Board
- Training
- Intranet
- Human Resources
- Recognition events
- Senior leadership meetings
- Safety meetings
- Quarterly engagement talks on current events

Discussion topics:

- Our vision and mission
- Corporate ethics and values
- Professional development
- Career progress
- Our strategy
- Sustainability
- Remuneration
- HSE performance
- Industry trends, current events
- Community support/ volunteering



Our customers

Communication channels and examples of engagement:

- Customer feedback forms
- Face-to-face meetings
- Regular engagement between sales teams and our business customers
- Customer service centres
- Trade shows and conferences
- Email/newsletters

Discussion topics:

- Sustainability
- Health and safety performance
- Quality control

Regulators and industry associations



Communication channels and examples of engagement:

- Business20 (B20) Energy, Sustainability and Climate Task Force under G20 Indonesia 2022
- Saudi ministries and regulators
- Various working groups in Ipieca
- US Environmental Protection Agency (EPA)
- American Petroleum Institute
- International Emissions Trading Association (IETA)
- American Fuel and Petrochemical Manufacturers
- American Society for Testing and Materials
- Community of ESG Practitioners Working Group within the World Economic Forum (WEF)
- OSHA
- International Sustainability Standards Board (ISSB)
- Saudi Organization for Chartered and Professional Accountants (SOCPA)
- OGCI
- Saudi Exchange, Capital Market Authority, London Stock Exchange

Discussion topics:

- Standards setting
- Compliance with regulatory standards
- Project specific discussions
- Supply disruptions
- Balancing the energy transitions
- Permits
- Knowledge sharing on best practices
- Collaboration on industry standards

Our local communities



Communication channels and examples of engagement:

- Volunteer events
- Student mentoring
- Community events
- Citizen Advisory Panel meetings
- City Council meetings
- School board meetings
- Economic development associations
- Local industry groups meetings
- Quarterly community newsletters
- Plant tours
- Direct mailings
- Conferences

Discussion topics:

- Social impacts of operations and expansion plans
- Pipeline awareness
- Workforce development
- Local content
- Community development and outreach
- Economic and social investments
- Charitable giving
- Emergency response and preparedness
- Environmental stewardship
- Health and wellness programs
- Mentoring programs and scholarships
- Small business support



What are we doing?

Aramco's Co-Chairmanship

Aramco's Co-Chairmanship of the Energy, Sustainability, and Climate Task Force was demonstrated through the year-long active negotiations that led to the publishing of a [policy paper](#) proposing three policy recommendations as part of the B20 communique to the G20, which were centred around enhancing global cooperation to:

- Reducing carbon intensity of energy use through multiple pathways;
- Ensuring a just, orderly, and affordable transition to sustainable energy use across developed and developing countries; and
- Enhancing consumer level access and ability to consume clean, modern energy.

Aramco B20 Co-Chairmanship's message:

"Meeting the world's energy needs in a sustainable manner, without compromising energy security, reliability and affordability, is more essential today than ever before. The B20 Energy, Sustainability, and Climate Task Force plays a key role in leveraging existing capacities and aligning collectively to solve energy transition challenges."